Precheck

Mobile Application

Liberty Bankers™
Insurance Group | Liberty Bankers Life

WHAT IS preCHECK, AND WHY SHOULD I USE IT?

- preCHECK is the industry's first mobile (iOS, Android) risk assessment tool that allows an agent to get an indication of a client's insurability without completing all the steps of an application – saving you time!
- preCHECK has three primary features:
  - **Rate Check** – run a premium quote on a client.
  - **RX Check** – look up prescription medication and understand its potential uses, along with an indication of how that medication will impact underwriting by tier.
  - **Underwriting Check** – obtain an underwriting risk assessment on a client based on our automated underwriting tool (without the hassles of a phone call) in 1 minute or less.
  - **All of these tools are optional – use as many as you like.**

DOWNLOADING preCHECK

- Android:
  - Navigate to the Google Play Store and search for "LBL preCHECK".
  - Click on the icon, and then "Install".
- iOS:
  - Navigate to the Apple App Store and search for "LBL preCHECK".
  - Click on the icon, and then "Get".
  - You may be prompted for your Apple ID password.

RATE CHECK – OBTAINING A PREMIUM QUOTE

- Launch the preCHECK tool on your phone and select the "Rate Check" button.
- Enter the parameters for your client.
  - Age, Last Birthday
  - Gender
  - Nicotine Status
  - Product and/or Rider(s) Desired
  - Either enter a desired face amount to compute premium, or enter a target modal premium to compute a face amount.
  - You may send the results to yourself or client by entering an email address.

RX CHECK – LOOKING UP A PRESCRIPTION DRUG

- Launch the preCHECK tool on your phone and select the "RX Check" button
- Enter a medication name
  - This can be brand or generic name
  - The tool will help you spell names as you type
- Click on "Lookup" button

RX CHECK – LOOKING UP A PRESCRIPTION DRUG (continued)

- Application will then return:
  - Other common medication names for that drug.
  - Medication indications – these are the most common reasons the medication is prescribed. This will help you pre-qualify your applicant.
  - Guideline as to whether the medication is an auto-decline by product tier (preferred, standard, or modified).

UW CHECK – RUNNING A RISK ASSESSMENT

- In order to run a risk assessment, you must be face-to-face with the client so they can sign the authorization page and pose for a photo.
- Launch the preCHECK tool on your phone and select the “Underwriting Check” button.
- You will need to login with your agent ID and last 4 of your SSN to continue. This will allow us to gather the statistics about usage of the tool by agents.
- **Step 1:** Enter Basic Applicant Info.
  - In order to run the tool, we need some basic info.
    - You can auto-fill this information if your client has driver’s license or state issued ID
      - Click on the “Scan State License or ID” at the top.
      - Line up the scan window with the barcode on the back of the ID or License.
      - This will pull most of the information needed automatically.
      - You can still correct any information on this page.
    - If scanning is not possible, or if the scan did not auto-fill all the boxes, enter the missing client information. All fields must be completed to continue.
      - In all cases, you will need to enter the complete SSN and current weight of the applicant.
    - Click on the “Proceed” button.
- **Step 2:** Take a cell phone picture of the front of the Driver’s License or ID.
- **Step 3:** Either allow the client to read the authorization or click on the “Listen” button at the top to have it read to your client.
  - Take a selfie of the applicant.
  - Click on “I agree” to continue.
- **Step 4:** Have the applicant finger-sign in the box and click “I agree”.
- **Step 5:** Review all client data.
  - You may click “edit” if any information needs to be re-entered.
- **Step 6:** Wait for the decision to be made by the tool.
  - This may take up to a minute. If you close screen, you will receive a push notification on your mobile device.

UW CHECK – RUNNING A RISK ASSESSMENT (cont.)

- **Step 7:** Review results
  - For each of our three tiers, you will receive a risk assessment based on the OTS underwriting tool's decision.
    - This decision is based on pre-determined underwriting criteria and prescription drug history that is reviewed instantly.
    - It is not a guarantee of coverage – for example, the way the applicant answers the medical questions on the application can still have an impact on insurability.
  - A simple thumbs up icon indicates that your client may qualify for this tier based on their responses to a few follow-up questions during the application process.
  - A double thumbs up icon indicates that your client will qualify for the noted tier, provided that when they complete the application, there are no "yes" answers that conflict with the underwriting guidelines in parts 1, 2, and 3 of our application.
  - A thumbs down icon indicates that your client will not qualify for this tier.
- **Step 8:** Apply for Insurance (or Not)
  - If the client has been approved for a coverage tier that is of interest to them, to finish the application process, either a phone app or e-App must be completed.
    - Note: all of the information supplied in the preCHECK tool is automatically transmitted to our underwriting service center, saving you time. No double entry!
    - Take note of the Case ID on the decision screen.
    - You can click the "Call" button on the decision screen to dial our POSI number and complete a phone application, or you may close the app and complete an e-App using the Case ID.
  - If the client does not qualify for any tier of coverage, or if they don't want the tier that they do qualify for, we've just saved you 20 minutes! No further action is necessary.